Email: cift@ciftmail.org aris.cift@gmail.com



केन्द्रीय मारस्यकी प्रौद्योगिकी संस्थान CENTRAL INSTITUTE OF FISHERIES TECHNOLOGY

(भारतीय इषि अनुसन्धान परिषद) (INDIAN COUNCIL OF AGRICULTURAL RESEARCH) विस्तिगंडन आइलेंड, मत्स्यपुरी पी. ओ., कोञ्चिन-692 029 WILLINGDON ISLAND, MATSYAPURI P.O., COCHIN-682 029



ISO/IEC 17025:2005 Accredited & ISO 9001:2015 Certified

No.F.7-1/2020-Bills

Dated: 29.09.2020

CIRCULAR

Sub: Income Tax for the Financial Year 2020-21 and Assessment Year 2021-2022 - reg.

The proforma for furnishing the information on Income Tax due during the Financial Year 2020-21 and Assessment Year 2021-22 is attached. All Officers/Staff members/Research Fellows/Research Associates whose income falls under IT net are requested to furnish the details of the pay and allowances including honorarium/OTA received from this Institute/other Institute, Tuition Fee, Bonus etc. and any other income received by them during the Financial Year 2020-21. The statement duly filled in along with supporting documents for tax exemption if any, may please be submitted to the Drawing and Disbursing Officer/Bills Section, CIFT, Kochi-29 on or before 15th October, 2020 for verification and effecting recovery towards Income Tax from October 2020 Salary Bill.

It should be noted that as per new orders from the IT Department, there are two schemes for calculating the income tax. Both the calculation sheets for the schemes <u>can be downloaded</u> <u>from the official</u> website. The official may choose whichever scheme is beneficial to them and submit the duly-filled form. It is also to note that once the form is submitted, the scheme cannot be changed for the current financial year.

All Officers/Staff members/Research Fellows/Research Associates whose income falls under IT net are requested to furnish their **correct permanent Account Number (PAN)** in the above mentioned proforma to the Drawing and Disbursing Officer/Bills Section, so as to enable to credit their Income Tax deducted to Income Tax Department correctly.

Encl: Specimen copy of proforma

Asst. Administrative Officer (Bills)

Copy to:

- 1. The HOD, FP/FT/QAM/MFB/ENGG./B&N/EIS
- 2. OIC AKMU/OIC Technical Section/OIC,LIB./Co-PIs of Projects/NAIP Section
- 3. SAO/AO/AAO(Estt.)/AAO(B)/AAO(CDN)/AAO(P)/AAO(I)/DD(OL)/Fin.&ACO./PS to DIRECTOR
- 4. Estt./Bills/Store(P)/Store(I)/Cdn./Audit& Accts.
- 5. The Scientist-in-Charge, Visakhapatnam/Veraval/Mumbai
- 6. Secretary Staff side, IJSC
- 7. Notice Board